

# Sample Income statement/Balance Sheet

## Income Statement

<b>Income</b>	<b>R 3,072,709</b>
Expenses	
Cost of goods sold	R 749,578
Bank Charges	R 16,351
Computer Expenses	R 22,262
Advertising	R 29,071
Transport	R 8,304
Training	R 7,145
Telephone and Fax	R 25,685
Subscriptions	R 2,263
Security	R 6,732
Repairs and Maintenance	R 23,830
RSC Levies	R 16,937
Printing & Stationery	R 78,743
Insurance	R 18,319
Electricity and Water	R 19,000
Interest Paid	R 2,134
Consumables - Printing	R 789
Postage	R 159
General Expenses	R 8,882
Accounting Fees	R 4,788
Skills Development Levy	R 12,430
Computer Software	R 10,960
Web Site	R 1,150
Salaries	R 505,000
Salaries and Wages	R 771,412
Tuckshop	R 12,996
<b>Total - Expenses</b>	<b>R 2,354,920</b>
<b>Total Profit before tax</b>	<b>R 717,788</b>

## Sample Balance Sheet

<b>Assets</b>	
<b>Current Assets</b>	
Petty Cash	R 223
Loans - J Roos	R 12,361
DEBTORS	R 526,238
Cash and equivalents	
Standard Bank - Expenses	R 31,565
Standard Bank - Notice Deposit 2	R 90,322
Standard Bank - Call Deposit 1	R 291,096
Standard Bank - Notice Deposit 3	R 369,663
Standard Bank - Fees	R 49,705
Sub total - Cash and equivalents	R 832,350
<b>Sub Total - Current Assets</b>	<b>R 1,371,173</b>
<b>Non-Current Assets</b>	
Computer Hardware	R 14,760
Fixed Assets - property	R 1,004,665
Media	R 350
<b>Sub Total - Non-Current Assets</b>	<b>R 1,019,775</b>
<b>Total - Assets</b>	<b>R 2,390,948</b>

<b>Liabilities</b>	
<b>Current Liabilities</b>	
Loans	R 1,350,088
Creditors	R 545,067
<b>Sub Total - Current Liabilities</b>	<b>R 1,895,155</b>
<b>Equity Capital and reserves</b>	
Owners' Equity	R 495,793
<b>Sub Total - Equity Capital and reserves</b>	<b>R 495,793</b>
<b>Total - Liabilities</b>	<b>R 2,390,948</b>